Ordinance 2004-10

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SOMERSET, TEXAS AUTHORIZING THE SALE OF CERTAIN PROPERTY OWNED BY THE CITY OF SOMERSET; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Somerset, Bexar County, Texas, is the owner of certain real property as set out in the attached Exhibit; and

WHEREAS, the City has satisfied the statutory requirements of chapter §272.001, Local Government Code, inclusive of bidding requirements; and

WHEREAS, the City Council approved the sale of the described real property on August 12, 2004; and

WHEREAS, the City Council received sealed bid after proper posting and accepted the highest bid, which meets fair market value requirement in relation to comparable surrounding properties;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, TEXAS:

PART 1: That the Mayor be and is hereby authorized to execute the deed and any and all documents necessary to convey the real property referred to in the attached exhibit to the buyer for and in consideration of the bid.

PART 2: That the attached exhibit is hereby incorporated into this ordinance.

PART 3: That this ordinance shall take effect immediately upon adoption.

ADOPTED THIS 14TH DAY OF SEPTEMBER, 2004

FRED GÖNZALÉS, MAYOR

ATTEST:

CITY CLERK